



Press release

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## Success at TOP 100: Ranga Yogeshwar honours stoba

*Überlingen - Ranga Yogeshwar today congratulated the stoba Group from Backnang on its success in the TOP 100 innovation competition with a personal video. In addition, the science journalist honoured the achievements of this year's TOP 100 companies at a joint online conference today, Friday. The occasion was the TOP 100 final, which was originally planned as a face-to-face event. Ranga Yogeshwar is mentoring the innovation competition, which is being held for the 28th time. In the scientific selection process, stoba impressed in particular in the categories "innovation-promoting top management" and "innovation climate" in size category C (more than 200 employees). This is the second time the company has been among the top innovators.*

The TOP 100 company portrait published on the occasion of the award states (excerpt):

Divided into the three business units "stoba Precision Technology", "stoba Customized Machinery" and "stoba e-Systems", the company sees itself as an international partner for high-precision, individualised technology applications as well as for drive and energy storage systems. In all business units, employees develop ideas for new ways and methods when previous standards reach their limits. A fertile climate of innovation is the basis for this.

The company is always breaking new ground with and for its customers. Philippe Schwenger, Managing Director of stoba Precision Technology in Backnang, the largest of the seven company locations, emphasises: "We grow through innovations." They are the vital pulse of the entire company. The managing director encourages his employees to always think outside the box. His employees are curious tinkerers and extremely technology-savvy. "We are only satisfied when we have solved a problem with our customers," says Schwenger.

Read the full portrait here: [www.top100.de/die-top-innovatoren](http://www.top100.de/die-top-innovatoren).

### TOP 100: the competition

Since 1993, compamedia has been awarding the TOP 100 seal of approval to medium-sized companies for special innovative strength and above-average innovation success. Since 2002, the scientific management has been in the hands of Prof. Dr. Nikolaus Franke. Franke is the founder and director of the Institute for Entrepreneurship and Innovation at the Vienna University of Economics and Business. The mentor of TOP 100 is the science journalist Ranga Yogeshwar. Project partners are the Fraunhofer Society for the Promotion of Applied Research and the BVMW. As media partners, manager magazin and impulse accompany the company comparison.

More information at [www.top100.de](http://www.top100.de).

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